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NEWS RELEASE

PRIMELINE RETAINS FRONTIER MERCHANT CAPITAL GROUP FOR INVESTOR RELATIONS AND FINANCIAL MARKETS COUNSEL

Hong Kong, August 16, 2017 – Primeline Energy Holdings Inc. (“Primeline” or the “Company”), listed on the TSX Venture Exchange Inc. under the trading symbol “PEH”, announced today that the Company has appointed Frontier Consulting Ltd, part of the Merchant Capital Group (“FronTier”) as its new investment relations and marketing consultant.

FronTier is an investor relations group with a home office in Toronto, Canada. FronTier will assist the company by increasing market awareness for the company using a number of financial market communications initiatives, including facilitating in-person introductions for the company with institutional and retail brokers in Toronto and other financial capitals, and through media distribution on national television, radio and multiple on-line channels. Under the terms of the engagement, FronTier has been retained for a 12-month period at \$87,000 per annum plus direct expenses, to be paid from general corporate funds.

In addition, FronTier will receive, subject to regulatory approval, an option to purchase 400,000 shares in the capital stock of the Company at an exercise price of \$0.20 per share. These options, which comply with the requirements of TSX Venture Exchange Policy 3.4, will be subject to a quarterly vesting schedule over a twenty-four-month period and will otherwise be in accordance with the Company’s Stock Option Plan.

Prior to the grant of options described above, Frontier had no interest, directly or indirectly, in Primeline or its securities.

About Primeline Energy Holdings Inc.

Primeline is an exploration and production company focusing exclusively on China natural resources to become a major supplier of gas and oil to the East China market. Primeline has a 100% Contractor’s interest in, and is the operator of, the petroleum contract with CNOOC for Block 33/07 (4,397sq km) and a 49% interest in the producing LS36-1 gas field in Block 25/34, together with CNOOC (51% interest and acting as Operator). Both blocks are in the East China Sea. LS36-1 has been in production since July 2014. Shares of Primeline are listed for trading on the TSX Venture



Exchange under the symbol PEH.

ON BEHALF OF PRIMELINE ENERGY HOLDINGS INC.

Signed “Ming Wang”
Chief Executive Officer

Contact:

PRIMELINE ENERGY HOLDINGS INC.

Dr. Ming Wang, CEO
PH: +44 207.499.8888
Fax: +44 207.499.2288
Toll Free: 1.877.818.0688
E-Mail: IR@pehi.com

FrontTier Merchant Capital Group

Robin Cook
1411-1 King Street West
Toronto, ON M5H 1A1
PH: (416) 809-1738
FAX: (866) 749-0447
E-Mail: robin@frontiermcg.com
www.frontiermcg.com

Please visit the Company's website at www.primelineenergy.com. Should you wish to receive Company news via email, please email robin@frontiermcg.com and specify “Primeline Energy” in the subject line.

Forward-Looking Statements

Some of the statements in this news release contain forward-looking information, which involves inherent risk and uncertainty affecting the business of Primeline. Although these statements are based on assumptions management believes to be reasonable, actual results may vary from those anticipated in such statements. Exploration for oil and gas is subject to the inherent risk that it will not result in a commercial discovery.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this.